

CITYSCOOT, STARTUP OF THE NEXT 40, CONTINUES TO GROW AND RAISE FUNDINGS WITH SUCCESS

Two years after its last financing operation, Cityscoot announces a major capital increase of €23.6 million, which will be completed, as in previous rounds, by a financing plan of the moped fleet of at least €6 million, bringing the total to €30 million.

Allianz France, Cityscoot's historical partner and insurer, has joined forces with the Demeter fund to carry out this operation alongside Cityscoot's shareholders, including the RATP Group and "La Banque des Territoires". The aim is to finance the opening of two new European cities in 2020 and to bring the fleet up to 8 000 electric mopeds.



« Thanks to the support of our historical investors and the entry into the capital of Demeter and Allianz, our insurer since our beginnings, we are strengthening the resources given to Cityscoot to achieve the objective I have always set myself: to be a leading player in the development of soft mobility in the heart of metropolises. After recently joining the Next40 club and announcing a strategic partnership with Uber, this fundraising is a new proof of confidence in our ability to continue our development ».

**Bertrand Fleurose,
CEO – Cityscoot Founder**

« We are very proud to participate, through a significant investment, in the international development of Cityscoot, an ambitious startup that we have been supporting since its launch in 2016. From the outset, Allianz France and Cityscoot have been working hand in hand and have acquired a solid experience in the shared mobility sector. Allianz France is delighted to have put its know-how and creativity at the service of the startup to offer comprehensive insurance, for the first time in this sector, a guarantee of confidence and safety for all electric moped users. This investment represents a further step in our partnership with Cityscoot and in our strategy to become the benchmark insurer in the shared economy. As a pioneer in the insurance of new forms of travel, we want to embody the future of mobility: shared, on-demand and electric ».

**Julien Martinez,
In charge of the "My Mobility" ecosystem
and Director of Strategy, Innovation and Mergers & Acquisitions of Allianz France**

« Demeter is a pioneer in investing in sectors related to environmental and ecological transition. Clean mobility is one of our major areas of investment, in particular through the Ecological Transport Modernization Fund, which plays a pioneering role in the development of clean mobility infrastructures in France. Already very present in the electric mobility sector through the deployment of networks of electric vehicle charging stations in major French cities, we are therefore very proud to support Cityscoot in this new fund raising. The Cityscoot team led by Bertrand Fleurose has successfully deployed a new form of soft mobility in the heart of Paris. Through its investment, Demeter wishes to bring to Cityscoot the means to accelerate its development and to extend its success to other metropolises. ».

**Philippe Detours,
General Partner Demeter**

« We are very proud to continue to support Cityscoot in its development in France but also in Europe. We share the same vision of tomorrow's urban mobility: clean, sustainable and silent! We are also convinced of the complementarity between structuring modes of transport and new shared individual mobility such as Cityscoot. By partnering with this startup, the RATP Group is responding to the growing demand of our passengers for a door-to-door, fluid and multimodal journey. ».

**Stéphanie Bourgeois,
RATP Capital Innovation Director**

« "La Banque des Territoires" aims to enable everyone, at any point in the territory, to be able to move around while limiting its impact on the environment. This is achieved in particular by supporting innovative sustainable mobility solutions in urban areas, such as shared, non-polluting and silent electric mopeds. It is in this capacity that we have participated continuously in Cityscoot's successive fundraising campaigns since 2016. »

**Pierre Aubouin,
Director of the Infrastructure and Transport Department at the Investment Directorate
Bank of the Territories**

MORE CITIES AND MORE MOPEDS IN 2020: A RESPONSABLE EXPANSION

Cityscoot has always **strived to control its expansion with a gradual and well-considered approach, in consultation with the municipalities and local authorities.**

Since its **launch in Paris in June 2016**, a fleet of **7,000 electric mopeds** has been **gradually deployed** in Paris and fifteen neighboring municipalities, in Nice, Milan and Rome.

Barcelona will be the next European city to welcome the service, starting in May 2020.

ALMOST 10 000 000 JOURNEYS MADE!

In Paris, the service has already convinced **180 000 users** making **15 000 to 25 000 daily rides** with an average duration of 15 minutes for 4.5 km travelled.

The fundraising was orchestrated by the investment bank **Avolta Partners**, in close collaboration with the consulting firm **Lenzo Partners** and the law firm **Reinhart Marville Torre**.

About

Cityscoot

A private company created in March 2014 and a member of the Next40 since 2019, Cityscoot launched its service in Paris (June 2016), Nice (July 2017), Milan (January 2019) and Rome (July 2019). With nearly 400 employees recruited on permanent contracts in four years. Cityscoot is today one of the most job-creating startups in France. The entire technological chain essential for the operation of the service is the property of Cityscoot. The mopeds, the main batteries and their range extenders are manufactured in Europe (respectively in Poland, Germany and France). Cityscoot is a member of France Digital, AVEM, AVERE and the Pole of competitiveness MOV'EO.

www.cityscoot.eu

Allianz

Allianz, a global player and European leader in insurance, offers a comprehensive range of products and services covering all the insurance, assistance and financial services needs of individuals, professionals, companies and local authorities. With nearly 142 000 employees worldwide, Allianz is present in more than 80 countries, serving 92 million customers.

A generalist insurer, specialist in wealth management and social protection, Allianz France relies on the wealth of its expertise and the dynamism of its 9 000 employees in France. Nearly 7 000 commercial intermediaries, agents, advisors, brokers and partners advise and support 5.5 million customers who place their trust in Allianz France.

www.allianz.fr

Demeter

Demeter is a major European private equity player for the energy and ecological transition. Its funds invest from €1m to €30m to support companies in the sector at all stages of their development: innovative start-ups, high-growth SMEs and ETIs and infrastructure projects. The Demeter team has 40 people based in Paris, Lyon, Grenoble, Metz, Madrid and Münster and manages €1 billion. The team has made 180 investments in 14 years.

www.demeter-im.com

RATP Company

With 16 million journeys every day worldwide, the RATP group is one of the world leaders in urban transport. Operating in 12 countries and on 4 continents through its subsidiary RATP DEV, the Group operates 8 modes of transport on a daily basis (metro, urban and intercity buses, tramway, rail, sightseeing, cable, maritime shuttle, transport on demand). It is also present throughout the new mobility chain, in partnership in 5 other modes (electric moped, car-sharing, intelligent parking, carpooling and autonomous shuttle).

A renowned expert in both infrastructure management and engineering, the Group also offers, through its subsidiaries, a wide range of urban services in the areas of property management and engineering, retail space operation, fiber optics, customized passenger information and innovative ticketing solutions. In Ile-de-France, RATP has been operating one of the densest multimodal networks in the world for more than 70 years.

Through its 63 000 employees, the RATP group designs, implements and brings to life innovative mobility solutions and services on a daily basis for a sustainable and more humane city.

www.ratp.fr

La Banque des Territoires

Created in 2018, "La Banque des Territoires" is one of the five business lines of Caisse des Dépôts. It brings together within the same structure the internal expertise for local and regional authorities. As a single client gateway, it offers tailored advisory and financing solutions in loans and investments to meet the needs of local authorities, social housing organizations, local public enterprises and the legal professions. It is aimed at all territories, from rural areas to metropolitan areas, with the ambition to fight against social inequalities and territorial fractures. "La Banque des Territoires" is deployed in the 16 regional divisions and 35 territorial offices of Caisse des Dépôts in order to be better identified with its customers and to be as close as possible to them.

www.banquedesterritoires.fr

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Visuals HD: [Click here](#)

Website: www.cityscoot.eu

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